

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		278.993.093.003	51.140.305.079
I. Cash and cash equivalents	110	5	8.413.692.510	899.529.071
1. Cash	111		8.413.692.510	899.529.071
2. Cash equivalents	112		-	
II. Short-term financial investments	120		-	-
1. Short-term investments	121	V.2		
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		141.439.615.391	14.397.620.006
1. Trade accounts receivables	131	6	121.186.383.574	13.654.181.104
2. Advances to suppliers				
3. Short-term internal receivables				
4. Receivable in accordance with contracts in progress				
5. Other receivables	135		20.253.231.817	743.438.902
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140	7	124.547.286.156	26.953.236.077
1. Inventories	141		124.547.286.156	26.953.236.077
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		4.592.498.946	8.889.919.925
1. Short-term prepaid expenses	151		4.592.498.946	4.592.498.946
2. VAT deductible	152		-	147.420.979
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158	8		4.150.000.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		169.766.177.619	34.244.446.635
I. Long-term receivables	210			
1. Long-term receivables from customers				
2. Capital receivable from subsidiaries				
3. Long-term inter-company receivables				
4. Other long-term receivables				
5. Provision for long-term bad receivable (*)				
II. Fixed assets	220		158.941.039.788	33.597.786.838
1. Tangible fixed assets	221	9	142.030.659.053	21.261.434.533
- Historical cost	222		152.006.361.247	28.815.832.839
- Accumulated depreciation	223		(9.975.702.194)	(7.554.398.306)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	10	541.000.000	541.000.000
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	11	16.369.380.735	11.795.352.305
III. Property investment	240		-	-
- Historical cost				
- Accumulated depreciation (*)				

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IV. Long-term financial investments	250		10.100.000.000	300.000.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252			
3. Other long-term investments	258		10.100.000.000	300.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		725.137.831	346.659.797
1. Long-term prepaid expenses	261	13	725.137.831	346.659.797
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		448.759.270.622	85.384.751.714

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		297.124.362.882	48.421.223.587
I. Short-term liabilities	310		225.576.991.611	47.421.223.587
1. Short-term borrowing and debts	311	14	53.645.042.099	42.408.000.000
2. Trade accounts payable	312		160.519.131.274	3.966.300.925
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	15	8.098.857.403	590.286.926
5. Payable to employees	315		860.003.993	456.635.736
6. Payable expenses	316	16	2.469.050.943	-
7. Accounts payables-Affiliate				
8. Payable in accordance with contracts in progress				
9. Other short-term payables	319		(15.094.101)	-
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		71.547.371.271	1.000.000.000
1. Long-term accounts payables-Trade				
2. Long-term accounts payables-Affiliate				
3. Other long-term payables				
4. Long-term borrowing and debts	334	17	71.547.371.271	1.000.000.000
5. Deferred income tax				
6. Provision for unemployment allowance				
7. Provision for long-term liabilities				
B. OWNER'S EQUITY (400= 410+430)	400	18	151.634.907.740	36.963.528.127
I. Capital sources and funds	410		151.601.667.855	36.881.755.224
1. Paid-in capital	411		118.000.000.000	34.500.000.000
2. Capital surplus				
3. Other capital of owner				
4. Treasury stock				
5. Assets revaluation difference				
6. Foreign exchange difference				
7. Investment and development fund				
8. Financial reserve fund				
9. Other fund belong to owner's equity				
10. Retained profit	420		33.601.667.855	2.381.755.224
11. Capital for construction work	421		-	-
II. Budget sources	430		33.239.885	81.772.903
1. Bonus and welfare fund	431		33.239.885	81.772.903
2. Budgets				
3. Budget for fixed asset				
TOTAL RESOURCES (430= 300+400)	440		448.759.270.622	85.384.751.714

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4	Accumulation	
				Current Year	Previous Year
1. Revenue of sales and services	01	19	32.466.466.889	190.840.268.946	24.874.683.342
2. Deductions	02	19		-	-
3. Net sales and services (10=01 - 02)	10	19	32.466.466.889	190.840.268.946	24.874.683.342
4. Cost of goods sold	11	20	21.720.262.214	139.972.625.144	19.057.698.894
5. Gross profit (20=10 - 11)	20		10.746.204.675	50.867.643.802	5.816.984.448
6. Financial incomes	21	21	1.935.352	18.696.516	3.689.277
7. Financial expenses	22		2.300.008.154	10.517.292.610	1.330.107.360
- Include: Interest expense	23	21	2.300.008.154	10.517.292.610	1.330.107.360
8. Selling expenses	24				
9. General & administrative expenses	25		583.446.862	2.526.729.368	2.095.077.279
10. Net operating profit (30=20 + (21-22) - (24+25))	30		7.864.685.011	37.842.318.340	2.395.489.086
11. Other incomes	31				
12. Other expenses	32				87.583.466
13. Other profit (40=31-32)	40		-	-	(87.583.466)
14. Gain/loss in associate or joint-venture companies					
15. Profit before tax (50=30 + 40)	50		7.864.685.011	37.842.318.340	2.307.905.620
16 Current corporate income tax expenses	51		1.376.319.877	6.622.405.710	597.747.556
17 Deferred corporate income tax expenses	52		-	-	-
18. Profit after tax (60=50 - 51 - 52)	60		6.488.365.134	31.219.912.631	1.710.158.064
18.1. Minority interest					
18.2 Profit after tax of parent company's shareholder					
19. EPS (*)	70		549,9	2.645,8	

CONSOLIDATED CASH FLOWS STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		<i>37.842.318.340</i>	<i>2.307.905.620</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		2.421.303.888	2.425.320.441
Distributed commercial advantage				
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		-	-
Interest expenses	06		10.517.292.610	2.737.204.436
<i>3. Operating profit before the changes of current capital</i>	08		<i>50.780.914.838</i>	<i>7.470.430.497</i>
Changes in accounts receivable	09		(133.434.401.094)	(2.740.448.876)
Changes in inventories	10		(97.594.050.079)	(5.023.402.219)
Changes in trade payables (exclude interest payable, income tax payable)	11		164.464.769.083	7.281.520.237
Changes in prepaid expenses	12		378.478.034	(1.063.813.287)
Paid interest	13		(10.517.292.610)	(2.737.204.436)
Paid corporate income tax	14		(586.299.833)	(402.969.303)
Other receivables	15		-	-
Other payables	16		(194.418.311)	(391.257.010)
Net cash provided by (used in) operating activities	20		(26.702.299.972)	2.392.855.603
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(38.750.395.075)	(6.933.207.932)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(9.800.000.000)	(300.000.000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		982.445.116	-
Net cash used in investing activities	30		(47.567.949.959)	(7.233.207.932)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	9.500.000.000
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		148.979.224.570	10.692.541.200
4. Cash paid to principal debt	34		(67.194.811.200)	(15.239.997.557)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		81.784.413.370	4.952.543.643
Net cash during the period (50 = 20+30+40)	50		7.514.163.439	112.191.314
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		899.529.071	787.337.757
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		8.413.692.510	899.529.071